

COMMUNITY FOUNDATION TECHNOLOGY ENDOWMENT GRANTS

The Community Foundation Technology Fund was established to provide a permanent endowment fund to support the ongoing technology needs of Michigan community foundations.

The following options are available:

1) Software Training: \$750/Foundation

Support for individual foundations to pay for software training of general ledger, donor or grants management systems. This option is limited to foundations with assets of less than \$10 million, with a maximum of \$750 available per foundation.

2) Team-up Grants: \$5,000/Three Foundations

Support of up to \$5,000 is available for a group technology/software project that benefits a minimum of three community foundations. This support could be used for group trainings or software development.

3) Transition Support - Choice of A or B:

A) Key Staff Turnover

This option will provide up to \$2,500 for foundations in need of software training in the event of key finance staff turnover.

B) Transition to Third Party Accounting Support

This option will provide up to \$2,500 for community foundations making a transition from in-house accounting to a third party provider, such as another community foundation, accounting firm or other appropriate provider.

4) Cybersecurity Audit Subsidy:

Support for community foundations with assets under \$50 million is available to subsidize the foundation's completion of the OST Information Technology Security Assessment process. Foundations should first contact OST to receive an audit estimate and should include their estimate with this grant application. For more information about the assessment and how to contact OST:

https://michiganfoundation.sharepoint.com/:w/g/EdksQE0stmxJgvT2-Y_H07sBAZf2ItCf57toieoZZBHfbQ

Grant levels are as follows:

Assets of \$1 - \$10 million: \$2,000

Assets over \$10 - \$25 million: \$1,500

Assets over \$25 - \$50 million: \$1,000

The support period for these grants is the CMF fiscal year, April 1 to March 31. When the funding for the year has been expended, the cycle will begin again the following April 1.

COMMUNITY FOUNDATION TECHNOLOGY ENDOWMENT GRANT REQUEST

Date of Application:

Community Foundation:

Contact Name and Title:

Contact Phone:

Contact Email:

Current asset level of foundation applying for support:

- | | |
|--|---|
| <input type="checkbox"/> Less than \$1 million | <input type="checkbox"/> \$10+ to \$20million |
| <input type="checkbox"/> \$1+ to \$5 million | <input type="checkbox"/> \$20+ to \$50million |
| <input type="checkbox"/> \$5+ to \$10 million | <input type="checkbox"/> Over \$50 million |

Are you in compliance with National Standards for U.S. Community Foundations?

- Yes No

Please indicate the services requested and attach the proposed quote for services or training, if applicable:

- Software Training - Maximum \$750 per foundation
 Team-up Grants - \$5,000 for group of at least three foundations

List participating foundations:

- Key Staff Turnover - Maximum \$2,500 per foundation
 Transition to Third Party Accounting Support - Maximum \$2,500 per foundation
Cybersecurity Audit Subsidy

Amount of Request:

Describe how funds will be spent:

Return this form to: Stephanie Foster, Administrative Assistant, Council of Michigan Foundations,
sfoster@michiganfoundations.org

Questions? Please contact Stephanie by email or by phone (616.850.2127).

Thank you for helping us better serve your community foundation!

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